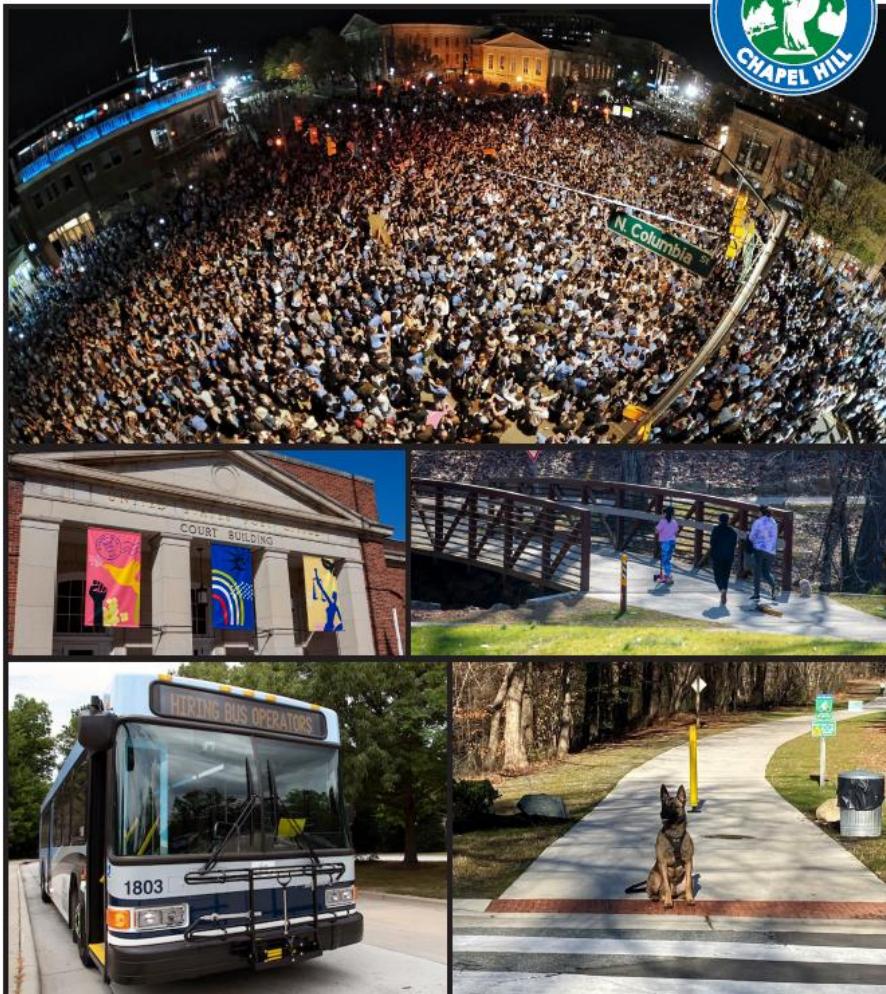


Town of Chapel Hill
North Carolina



Manager's Recommended Budget
FY 2022-23

Town of Chapel Hill
North Carolina

2022-23 Recommended Budget



Chapel Hill Town Council, 2022-2023

Your Town Council is (top row) Council members Adam Searing, Paris Miller-Foushee, Michael Parker, Amy Ryan, and Camille Berry, and (bottom row) Council members Tai Huynh and Jessica Anderson, Mayor Pam Hemmlinger, and Mayor Pro tem Karen Stegman

Town Manager
Maurice Jones

Finance Officer
Amy Oland

BUDGET PUBLIC HEARING – MAY 18, 2022

Budget Highlights

Total budget = \$127,716,587

8.9% increase from prior year

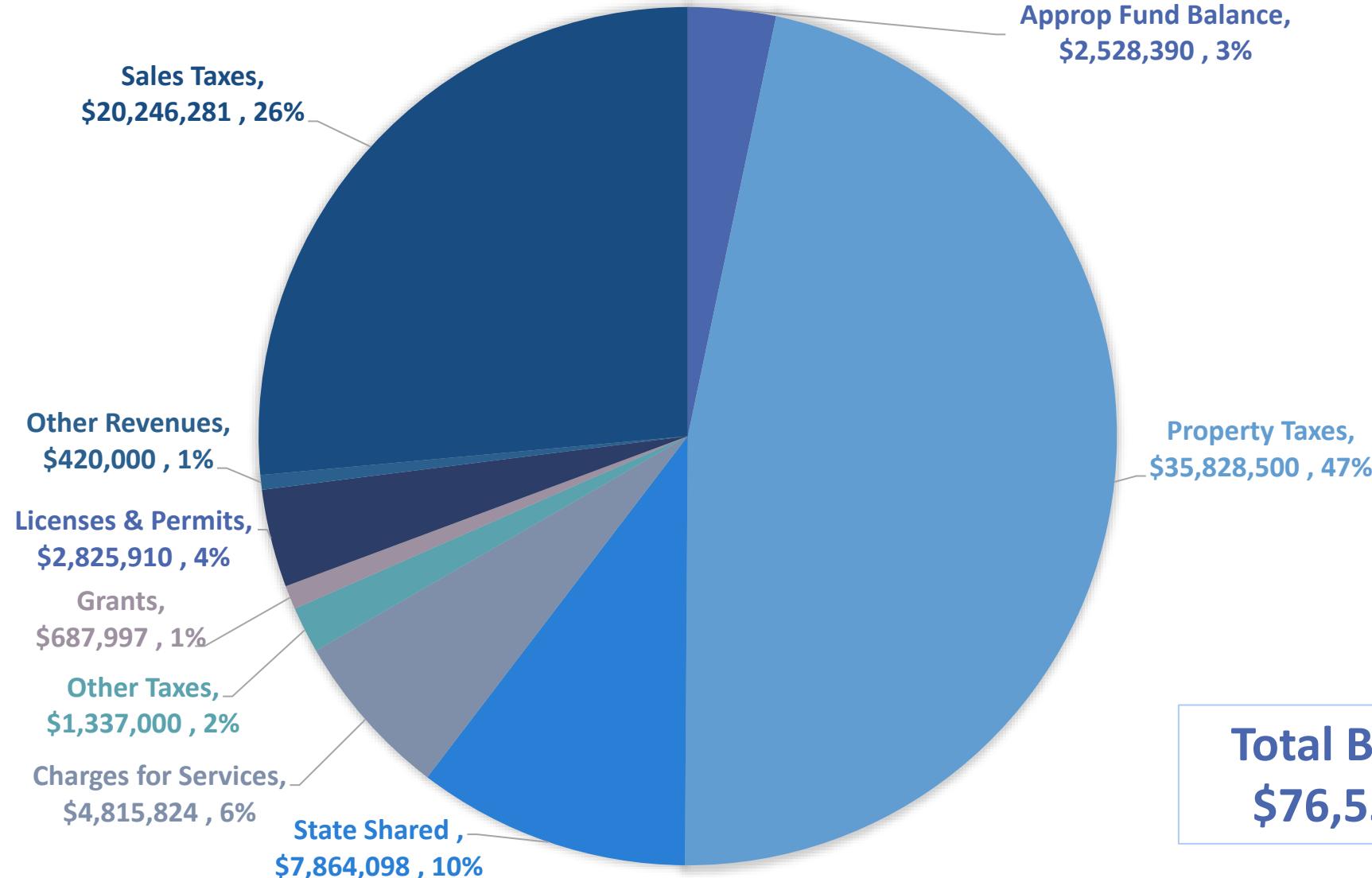
Property tax rate of 51.9 cents

4%-5% tiered market pay increase

Investment in Council Priorities



General Fund Budget



FY 2023 Priorities

| Budget Topic | FY 2023 Recommended Budget |
|---|----------------------------|
| Pay Adjustment | \$1,910,014 |
| Class & Comp Compression Reserve | \$200,000 |
| New Positions | \$355,540 |
| Council Stipends | \$ 40,000 |
| Climate Action | \$ 80,000 |
| Affordable Housing & Homelessness Initiatives | \$ 80,000 |
| Human Services Escalator | \$ 27,325 |
| Downtown Improvements | \$100,000 |

FY 2023 Priorities

| Budget Topic | FY 2023 Recommended Budget |
|---------------------------|----------------------------|
| Bike/Pedestrian Safety | \$ 75,000 |
| Vision Zero | \$ 50,000 |
| Cultural Arts | \$ 20,000 |
| Parks Maintenance | \$ 50,000 |
| Vehicle Replacements | \$ 95,600 |
| Cost of Service Increases | \$200,000 |
| Cybersecurity | \$ 98,000 |

What We Have Heard from Council

- Property tax rate of **52.2 cents** (additional 0.3 cents for transit from 0.5 cent recommended increase)
- Include Economic Development Administrative Coordinator position (\$81,995)
- Remove Compensation Analyst position (\$58,039)
- Interest in adjusting the General Fund tax rate?

Changes to the Budget

| Budget Topic | FY 2023 Recommended Budget |
|----------------------------------|----------------------------|
| Economic Development Position | \$ 81,995 |
| Cost of Service Increases | (\$40,000) |
| Class & Comp Compression Reserve | (\$41,995) |
| | |
| Affordable Housing | \$38,039 |
| Arts and Culture | \$20,000 |
| Compensation Analyst | (\$58,039) |

Additional Requests

| Budget Topic | FY 2023 Recommended Budget |
|---|----------------------------|
| IFC Interlocal Agreement | \$650,000* |
| Partnership to End Homelessness | \$273,000 |
| | |
| | |
| | |
| *Total request through an interlocal agreement. | |

Additional Items to Consider Funding?

| | |
|---|-----------|
| Climate Action | \$ 50,000 |
| Affordable Housing & Homelessness Initiatives | \$151,000 |
| Bike/Pedestrian Safety | \$ 15,000 |
| Vision Zero | \$ 15,000 |
| Fire Department Positions | \$180,000 |
| Reimagining Community Safety Task Force | \$ 30,000 |
| Parks Maintenance | \$ 40,000 |
| Building Maintenance | \$ 75,000 |
| Pay Go Capital | \$ 75,000 |
| Vehicle Replacements | \$103,400 |
| Operating Increases | \$ 75,000 |

Enterprise Fund Budgets FY 2022-23

TRANSIT FUND (\$30.3 million)

- 15.3% increase in overall budget
- .8 cent tax increase (5.4 -> 6.2) for debt service & personnel costs
- Corresponding changes to partner contributions (UNC & Carrboro)
- Federal & State assistance increases

PARKING FUND (\$6.1 million)

- 83.8% increase in overall budget
- Increase tied to debt service on East Rosemary St Deck
- Budget balanced with \$2.7 million transfer from Debt Service Fund
- Revenues beginning to rebound

HOUSING FUND (\$2.4 million)

- 11% increase in overall budget
- Housing expenses are paid by HUD contributions (53%), rent revenue (44%) and fund balance (3%)

STORMWATER FUND (\$3.0 million)

- No change from current year budget
- No stormwater fee increase proposed
- Continuation of existing services

Dates for Budget Process

May 18 Budget Public Hearing

May 25 Budget Work Session

June 1 Budget Work Session

June 8 Budget Adoption

2022-23 Budget Development Page

www.townofchapelhill.org/budget