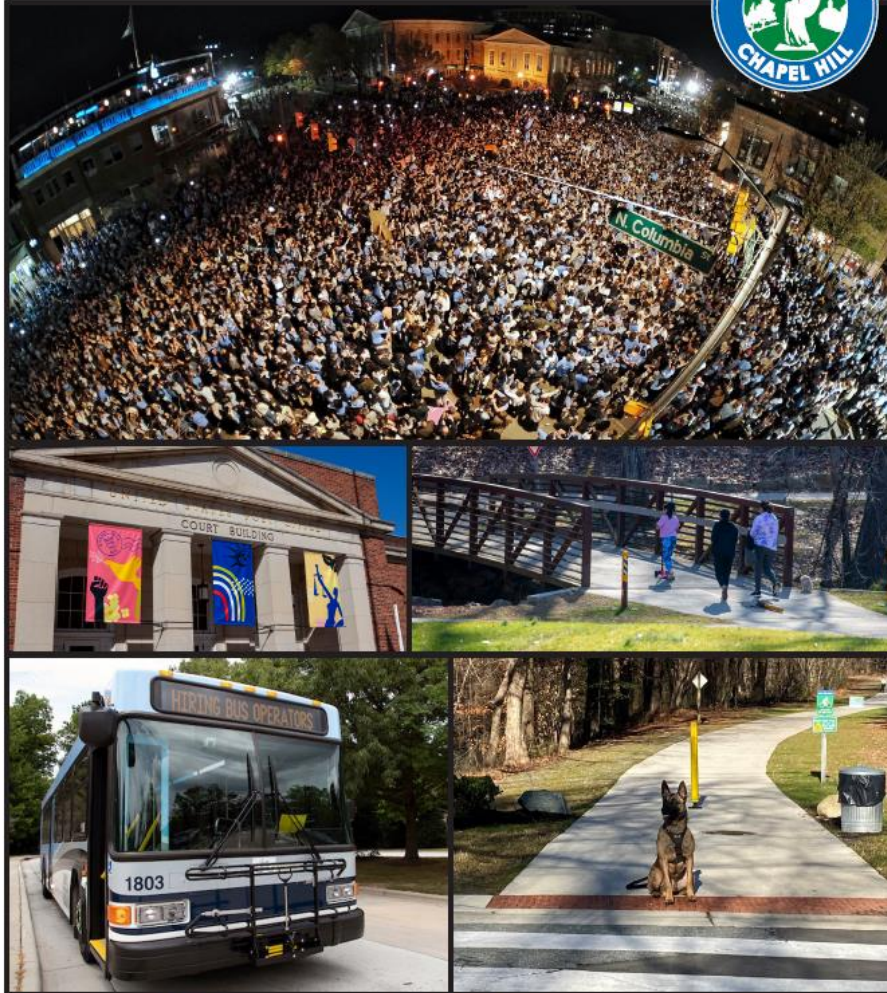


Town of Chapel Hill
North Carolina



**Manager's Recommended Budget
FY 2022-23**

Town of Chapel Hill
North Carolina

2022-23 Recommended Budget



Chapel Hill Town Council, 2022-2023

Your Town Council is (top row) Council members **Adam Searing, Paris Miller-Foushee, Michael Parker, Amy Ryan, and Camille Berry**, and (bottom row) Council members **Tai Huynh and Jessica Anderson**, Mayor **Pam Hemminger**, and Mayor Pro tem **Karen Stegman**

Town Manager
Maurice Jones

Finance Officer
Amy Oland

BUDGET WORK SESSION – MAY 11, 2022

Budget Highlights

Total budget = \$127,716,587

8.9% increase from prior year

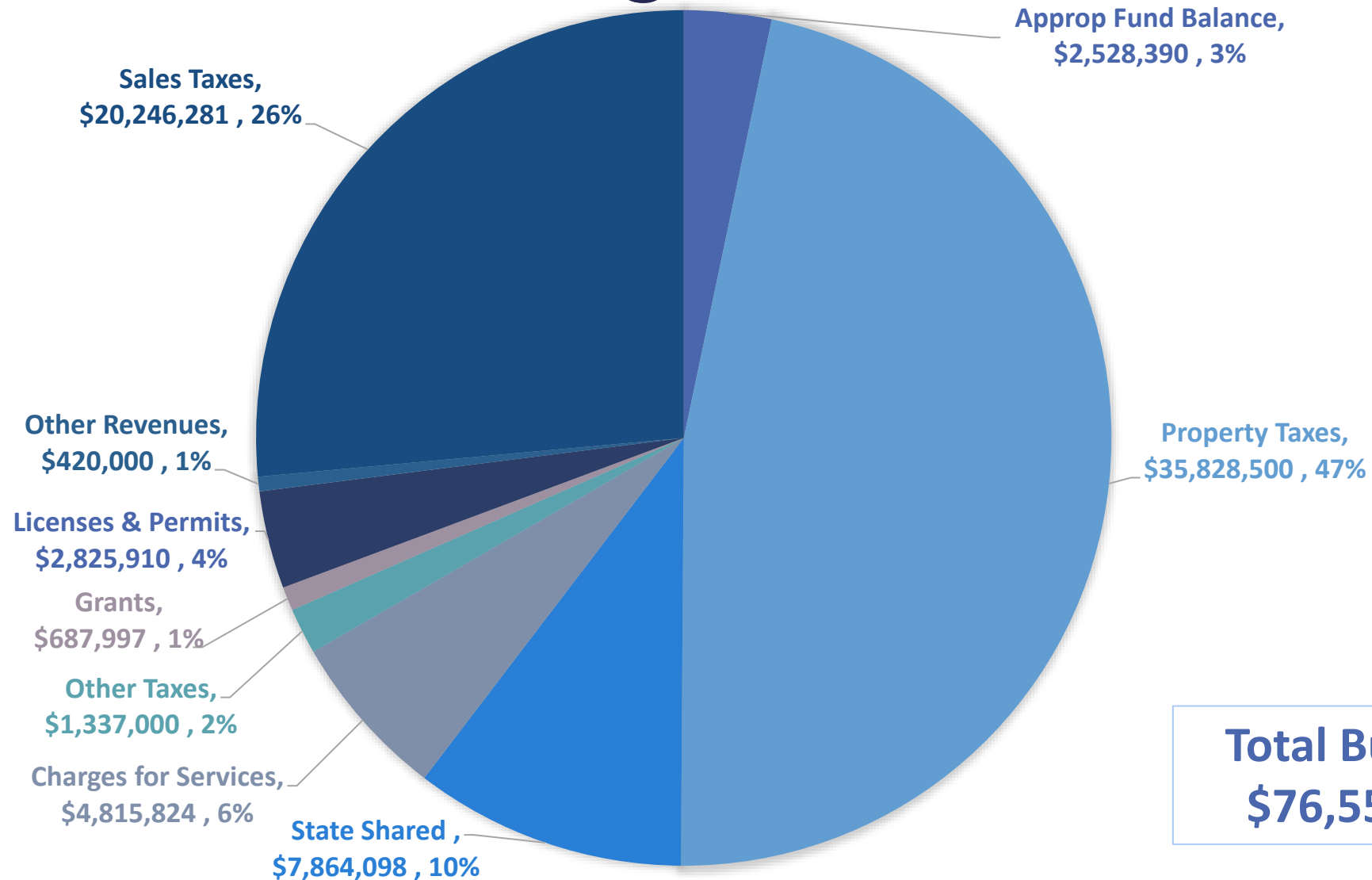
Property tax rate of 51.9 cents

4%-5% tiered market pay increase

Investment in Council Priorities



General Fund Budget



**Total Budget =
\$76,554,000**

FY 2023 Priorities

Budget Topic	FY 2023 Recommended Budget
Pay Adjustment	\$1,910,014
Class & Comp Compression Reserve	\$200,000
New Positions	\$355,540
Council Stipends	\$ 40,000
Climate Action	\$ 80,000
Affordable Housing & Homelessness Initiatives	\$ 80,000
Human Services Escalator	\$ 27,325
Downtown Improvements	\$100,000

FY 2023 Priorities

Budget Topic	FY 2023 Recommended Budget
Bike/Pedestrian Safety	\$ 75,000
Vision Zero	\$ 50,000
Cultural Arts	\$ 20,000
Parks Maintenance	\$ 50,000
Vehicle Replacements	\$ 95,600
Cost of Service Increases	\$200,000
Cybersecurity	\$ 98,000

Potential Changes

Budget Topic	Possible Changes
Economic Development Position	\$81,995
Cost of Service Increases	(\$40,000)
Class & Comp Compression Reserve	(\$41,995)

IFC/Partnership/Visitors' Bureau Requests

Budget Topic	Possible Changes
IFC Request	\$650,000*
Partnership to End Homeless	\$273,000
Visitors Bureau	\$75,000
*Total request through an interlocal agreement.	

Enterprise Fund Budgets FY 2022-23

TRANSIT FUND (\$30.3 million)

- **15.3% increase in overall budget**
- **½ cent tax increase (5.4 -> 5.9) for debt service & personnel costs**
- **Corresponding changes to partner contributions (UNC & Carrboro)**
- **Federal & State assistance increases**

HOUSING FUND (\$2.4 million)

- **11% increase in overall budget**
- **Housing expenses are paid by HUD contributions (53%), rent revenue (44%) and fund balance (3%)**

PARKING FUND (\$6.1 million)

- **83.8% increase in overall budget**
- **Increase tied to debt service on East Rosemary St Deck**
- **Budget balanced with \$2.7 million transfer from Debt Service Fund**
- **Revenues beginning to rebound**

STORMWATER FUND (\$3.0 million)

- **No change from current year budget**
- **No stormwater fee increase proposed**
- **Continuation of existing services**

Additional Penny = \$958,000

Climate Action	\$ 50,000
Affordable Housing & Homelessness Initiatives	\$189,605
Bike/Pedestrian Safety	\$ 15,000
Vision Zero	\$ 15,000
Cultural Arts	\$ 20,000
Economic Development Position	\$ 81,995
Parks Maintenance	\$ 40,000
Building Maintenance	\$ 75,000
Pay Go Capital	\$ 75,000
Vehicle Replacements	\$103,400
Operating Increases	\$ 75,000
Fire Department Positions	\$180,000
Reimagining Community Safety Task Force	\$ 30,000

Questions for the Council

Does Council support the highlighted priorities for new funding?

Is Council supportive of adding the Economic Development position to the baseline budget?

Are you comfortable with where we have made cuts to balance out the new funding for the position?

Where should we increase or decrease funding?

Is Council supportive of the half cent increase in the tax rate for transit?

Dates for Budget Process

May 11	Budget Work Session
May 18	Budget Public Hearing
May 25	Budget Work Session
June 1	Budget Work Session (if needed)
June 8	Budget Adoption

2022-23 Budget Development Page

www.townofchapelhill.org/budget