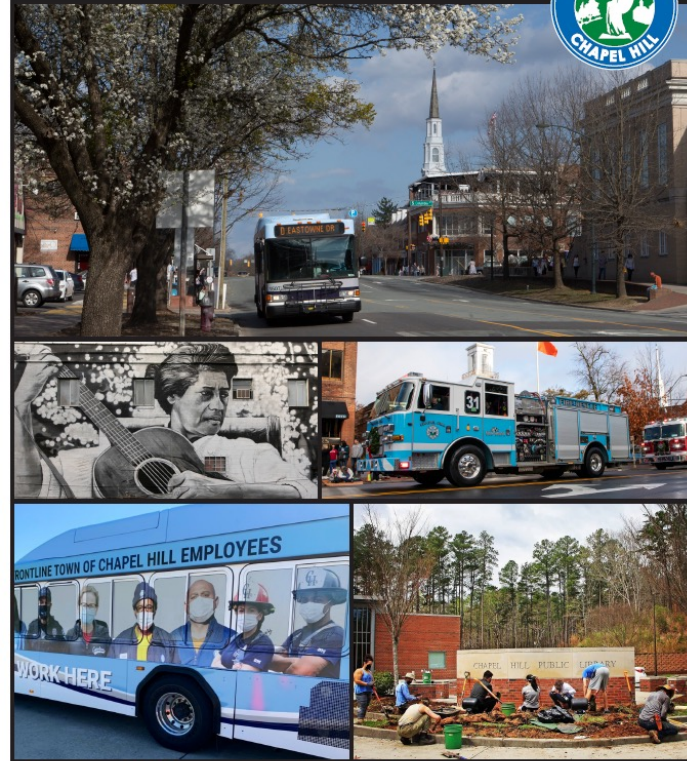


TOWN OF CHAPEL HILL

2021-22 BUDGET ADOPTION

JUNE 9, 2021

Town of Chapel Hill
North Carolina



Manager's Recommended Budget
FY 2021-22



FY 2021-22 Budget Adoption

Recommendation

Enact Ordinance establishing the Town budget for the fiscal year beginning July 1, 2021.

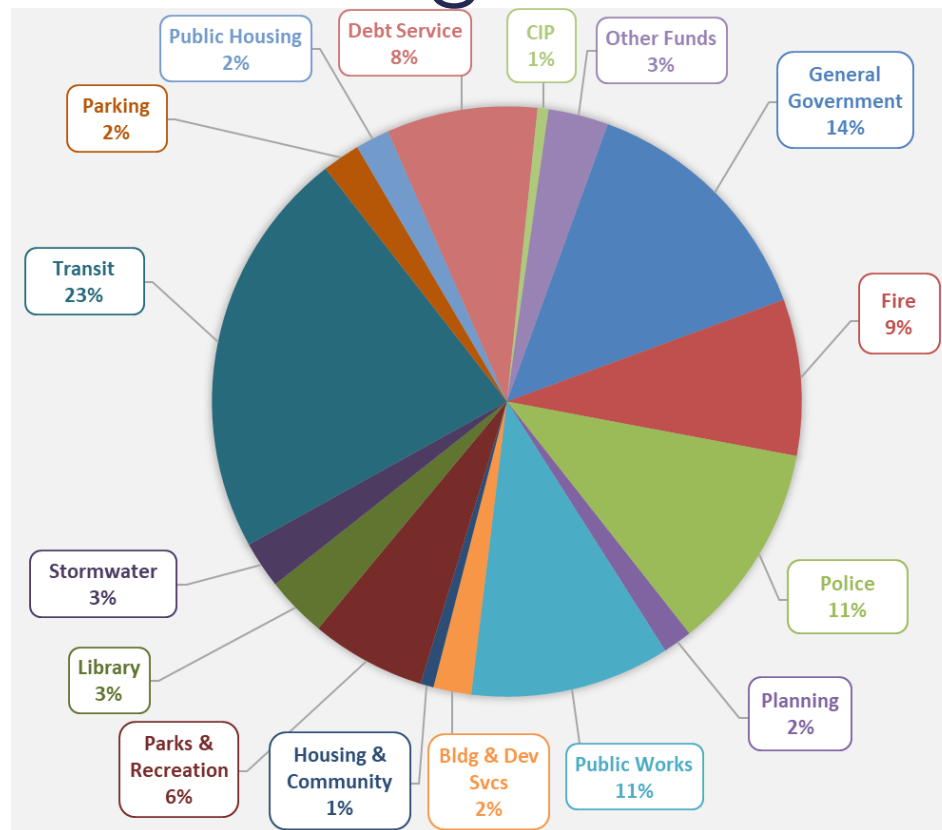


FY 2021-22 Budget Takeaways

Budget Takeaways:

- Recovery and Restoration from COVID-19 pandemic
- Support Council's strategic goals and priorities
- Property tax rate of 51.4 cents
- No fee schedule changes
- 3% of market pay adjustment for employees
- No significant changes to core operational services
- Focus on climate action, social equity and infrastructure

Total FY 2022 Budget Allocation



Changes from Recommended Budget

• One Penny change (52.4 to 51.4) in General Fund tax rate	
• Additional Inspections Permit Revenue	300,000
• Additional Fund Balance Appropriation	210,000
• Reduction in OPEB Pre-Funding Contribution	(250,000)
• Reduction in Streets Repaving	(50,000)
• Reduction in Pay-Go Capital	(100,000)
• Reduction in Climate Action	(30,000)
• New Planning Grants in Grants Fund	394,852
• Transit Fund BRT Project Manager Position	91,237
• Establishment of Climate Action Fund	470,000

Final Budget Totals

Fund	FY 2022 Appropriations	Less Transfers	FY 2022 Net Appropriations
General Fund	\$ 71,020,000	\$ 2,302,945	\$ 68,717,055
Transit Fund	26,300,046	-	26,300,046
Stormwater Fund	3,009,500	-	3,009,500
Parking Funds	3,335,988	916,832	2,419,156
Housing Fund	2,176,756	-	2,176,756
Debt Service Fund	9,664,932	-	9,664,932
Capital Projects Fund	697,241	-	697,241
Other Funds	3,893,220	45,000	3,848,220
Total	\$ 120,097,683	\$ 3,264,777	\$ 116,832,906

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FY 2021-22 Budget Adoption

Recommendation

Enact Ordinance establishing the Town budget for the fiscal year beginning July 1, 2021.