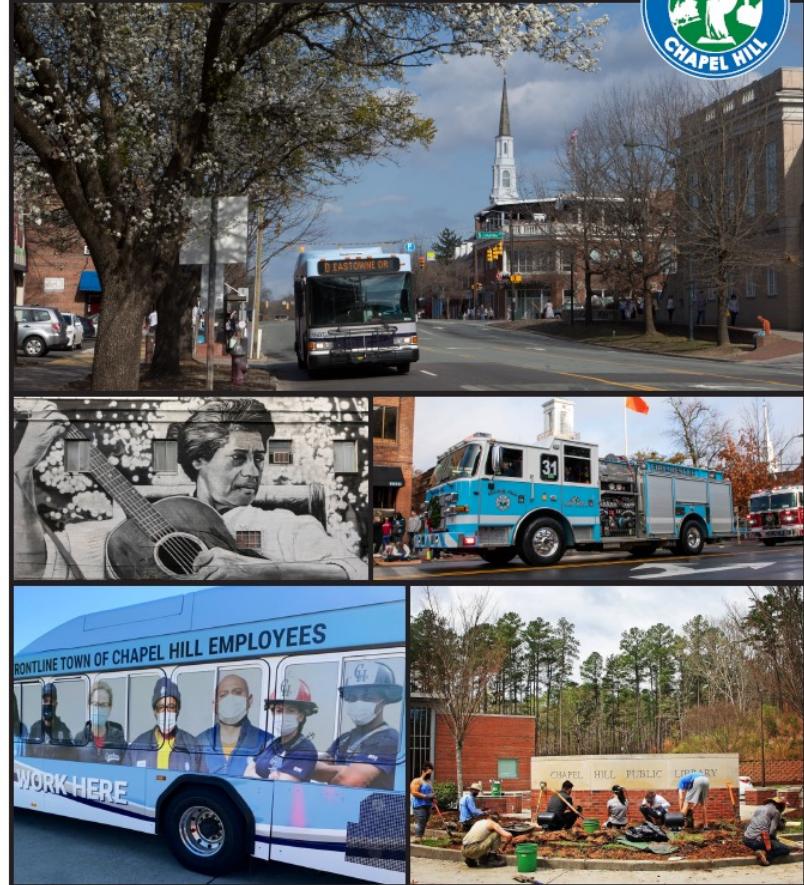


Town of Chapel Hill
North Carolina



Manager's Recommended Budget
FY 2021-22

Town of Chapel Hill
North Carolina

2021-22 Recommended Budget



Chapel Hill Town Council, 2021-2022

Your Town Council is **Mayor Pam Hemminger**,
Mayor Pro tem **Michael Parker**, and Council
members **Jessica Anderson**, **Allen Buans**,
Hongbin Gu, **Tal Huynh**, **Amy Ryan** and **Karen
Stegman**.

Town Manager
Maurice Jones

Finance Officer
Amy Oland

Budget Update

June 2, 2021

Where We Are Today

Total budget = \$116,832,906

5% increase from prior year

Revaluation

Property tax rate of 51.4 cents

3% of market pay increase

Investment in Council Priorities



One Penny Reduction

Increase Inspections Permit revenue	\$ 300,000
Increase Fund Balance Appropriation	<u>\$ 210,000</u>
	\$ 510,000
Decrease Street repaving	\$ 50,000
Decrease OPEB Prefunding	\$ 250,000
Decrease Pay Go Capital	\$ 100,000
Decrease Climate Action	<u>\$ 30,000</u>
	\$ 430,000
TOTAL	\$ 940,000

FY 2022 Priorities

Budget Topic	FY 2020 Adopted Budget	FY 2021 Adopted Budget	FY 2022 Recommended Budget (Original)	FY 2022 Recommended Budget (Revised)
Pay Adjustment	3%	0%	3%	3%
New Positions	\$ 0	\$ 0	\$444,000	\$444,000
Ephesus Fordham TIF Transfer	\$ 445,100	\$ 0	\$445,100	\$445,100
Climate Action	\$ 50,000	\$ 0	\$500,000	\$470,000
Human Services	\$ 446,500	\$ 446,500	\$556,500	\$556,500
Community Safety Task Force	\$ 0	\$ 0	\$100,000	\$100,000
Pay Study/Implementation	\$ 100,000	\$ 0	\$400,000	\$400,000

FY 2022 Priorities

Budget Topic	FY 2020 Adopted Budget	FY 2021 Adopted Budget	FY 2022 Recommended Budget (Original)	FY 2022 Recommended Budget (Revised)
OPEB Prefunding Contribution	\$500,000	\$250,000	\$500,000	\$250,000
Buildings Maintenance	\$472,000	\$ 0	\$350,000	\$350,000
Vehicle Replacements	\$524,000	\$ 0	\$345,000	\$345,000
Street Resurfacing	\$669,000	\$369,000	\$619,000	\$569,000
Pay-Go Capital	\$237,500	\$ 0	\$350,000	\$250,000
Position Savings	\$ 0	\$ 0	(\$1,000,000)	(\$1,000,000)

Dates for Budget Process

Final Step for FY 2022 Budget :

June 9 Budget Adoption

Next Steps:

November Return to Council for 5-year budget discussion

2021-22 Budget Development Page

www.townofchapelhill.org/budget