

Budget Public Hearing

Town of Chapel Hill
North Carolina



**Manager's Recommended Budget
FY 2021-22**

Town of Chapel Hill
North Carolina

2021-22 Recommended Budget



Chapel Hill Town Council, 2021-2022

Your Town Council is **Mayor Pam Hemminger**,
Mayor Pro tem **Michael Parker**, and Council
members **Jessica Anderson**, **Allen Buansi**,
Hongbin Gu, **Tai Huynh**, **Amy Ryan** and **Karen
Stegman**.

Town Manager
Maurice Jones

Finance Officer
Amy Oland

Budget Foundations

Total budget = \$116,746,903

5% increase from prior year

Revaluation

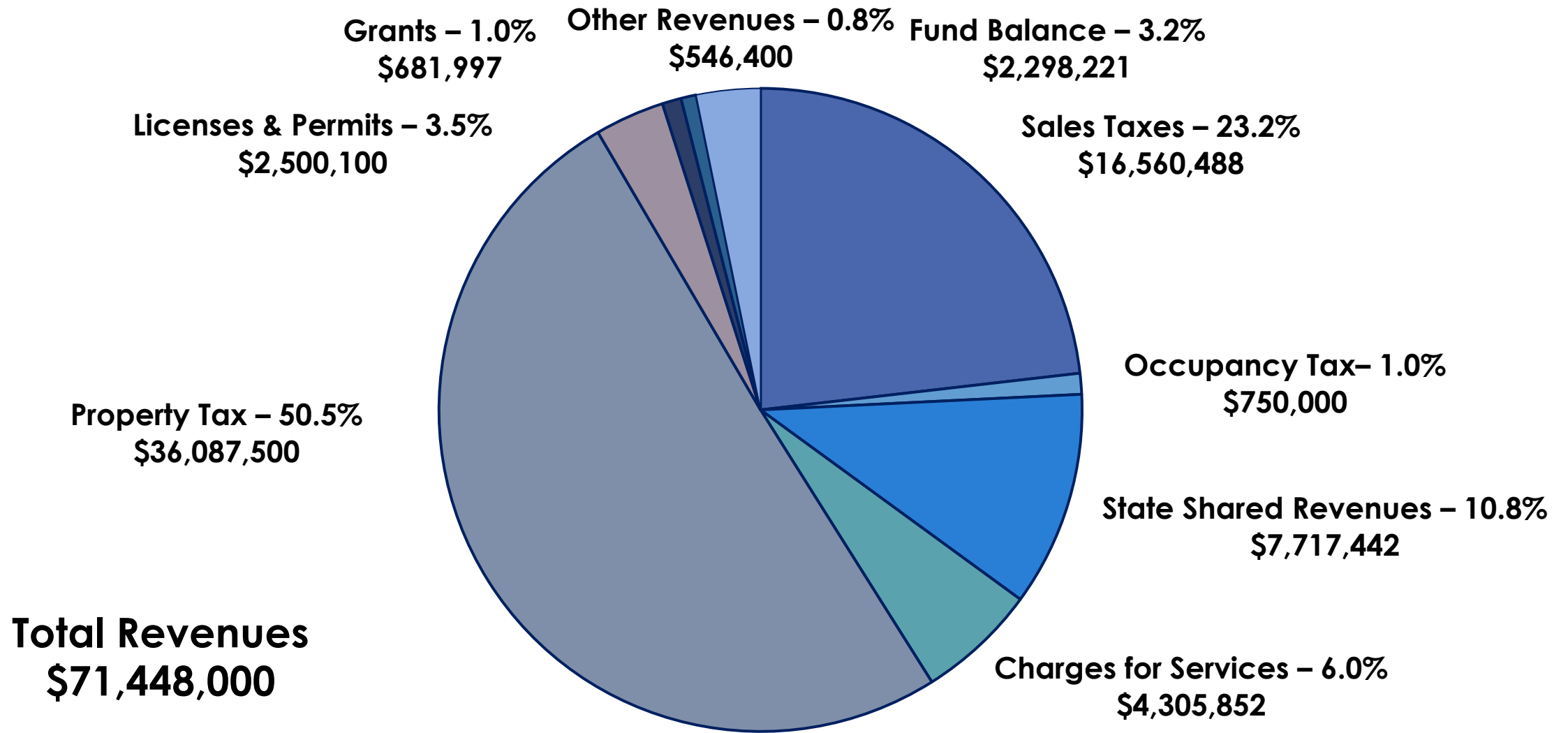
Property tax rate of 52.4 cents

3% of market pay increase

Investment in Council Priorities



General Fund Revenues FY 2021-22



Property Taxes



Current Tax Rate	54.4
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Original Proposed Tax Rate	52.4
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Revised Proposed Tax Rate	51.4
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Revenue Neutral Tax Rate	49.4
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One Penny Reduction

Street repaving	(\$350,000)
OPEB Prefunding	(\$250,000)
Pay Go Capital	(\$100,000)
Climate Action	<u>(\$ 30,000)</u>
	(\$730,000)
Increase Fund Balance Appropriation	<u>(\$210,000)</u>
TOTAL	(\$940,000)

FY 2022 Priorities

Budget Topic	FY 2020 Adopted Budget	FY 2021 Adopted Budget	FY 2022 Recommended Budget (Original)	FY 2022 Recommended Budget (Revised)
Pay Adjustment	3%	0%	3%	3%
New Positions	\$ 0	\$ 0	\$444,000	\$444,000
Ephesus Fordham TIF Transfer	\$ 445,100	\$ 0	\$445,100	\$445,100
Climate Action	\$ 50,000	\$ 0	\$500,000	\$470,000
Human Services	\$ 446,500	\$ 446,500	\$556,500	\$556,500
Community Safety Task Force	\$ 0	\$ 0	\$100,000	\$100,000
Pay Study/Implementation	\$ 100,000	\$ 0	\$400,000	\$400,000

FY 2022 Priorities

Budget Topic	FY 2020 Adopted Budget	FY 2021 Adopted Budget	FY 2022 Recommended Budget (Original)	FY 2022 Recommended Budget (Revised)
OPEB Prefunding Contribution	\$500,000	\$250,000	\$500,000	\$250,000
Buildings Maintenance	\$472,000	\$ 0	\$350,000	\$350,000
Vehicle Replacements	\$524,000	\$ 0	\$345,000	\$345,000
Street Resurfacing	\$669,000	\$369,000	\$619,000	\$269,000
Pay-Go Capital	\$237,500	\$ 0	\$350,000	\$250,000
Position Savings	\$ 0	\$ 0	(\$1,000,000)	(\$1,000,000)

5-Year Budget Strategy

Strategy to ramp up the Town's investments in:

- Environmental Resiliency
- Infrastructure
- Maintenance
- Vehicles
- Human Capital
- Affordable Housing & Human Services
- Social Equity
- Transportation

Return to Council in the fall for an in-depth discussion of the 5-year budget strategy

Dates for Budget Process

May 19

Budget Public Hearing

May 26

Parking Fund Discussion

June 2

Budget Discussions (if needed)

June 9

Budget Adoption

2021-22 Budget Development Page

www.townofchapelhill.org/budget